

**NOTICE OF BUDGET HEARING**

A public meeting of the Stanfield School Board of Directors will be held on June 14, 2017 at 6:00 p.m. at 1120 North Main Street, Stanfield, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Stanfield School District 61-R Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1120 North Main Street, Stanfield, Oregon, 97875 between the hours of 9:00 a.m., and 3:00 p.m., or online at [www.stanfield.k12.or.us](http://www.stanfield.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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Form ED-1

**FINANCIAL SUMMARY--RESOURCES**

TOTAL OF ALL FUNDS	Actual Budget	Adopted Budget	Approved Budget
	Last Year 2015-2016	This Year 2016-2017	Next Year 2017-2018
1 Beginning Fund Balance.....	\$ 386,769	\$ 312,887	\$ 497,358
2 Current Year Property Taxes, other than Local Option Tax	\$ 1,385,000	\$ 1,448,000	\$ 1,452,700
3 Current Year Local Option Property Taxes.....	\$ -	\$ -	\$ -
4 Other Revenue From Local Sources.....	\$ 588,200	\$ 578,981	\$ 583,796
5 Revenue From Intermediate Sources.....	\$ 25,000	\$ 25,000	\$ 12,000
6 Revenue From State Sources.....	\$ 3,805,985	\$ 4,087,685	\$ 4,367,326
7 Revenue From Federal Sources.....	\$ 455,875	\$ 464,013	\$ 461,352
8 Interfund Transfers.....	\$ 25,000	\$ 25,000	\$ 25,000
9 All Other Budget Resources.....	\$ -	\$ -	\$ -
<b>10 Total Resources.....</b>	<b>\$ 6,671,829</b>	<b>\$ 6,941,566</b>	<b>\$ 7,399,532</b>

**FINANCIAL SUMMARY--REQUIREMENTS BY OBJECT CLASSIFICATION**

11 Salaries.....	\$ 2,531,828	\$ 2,689,146	\$ 2,868,998
12 Other Associated Payroll Costs.....	\$ 1,327,496	\$ 1,438,878	\$ 1,494,659
13 Purchased Services.....	\$ 799,731	\$ 1,013,282	\$ 899,336
14 Supplies & Materials.....	\$ 541,300	\$ 627,315	\$ 677,250
15 Capital Outlay.....	\$ 70,200	\$ -	\$ 1,000
16 Other Objects (except debt service & interfund transfers)...	\$ 75,140	\$ 59,400	\$ 75,300
17 Debt Service*.....	\$ 891,000	\$ 896,074	\$ 912,496
18 Interfund Transfers*.....	\$ -	\$ -	\$ -
19 Operating Contingency.....	\$ 35,000	\$ -	\$ -
20 Unappropriated Ending Fund Balance & Reserves.....	\$ 400,134	\$ 217,471	\$ 470,493
<b>21 Total Requirements.....</b>	<b>\$ 6,671,829</b>	<b>\$ 6,941,566</b>	<b>\$ 7,399,532</b>

**FINANCIAL SUMMARY--REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTIONI**

Name of Organizational Unit or Program (FTE) for Unit or Program			
1000 Instruction	\$3,134,504	\$3,422,211	\$3,485,625
FTE	35.14	37.74	38.63
2000 Support Services	\$1,904,035	\$2,117,515	\$2,262,071
FTE	15.34	11.95	16.00
3000 Enterprise & Community Service	\$282,156	\$288,295	\$268,847
FTE	3.00	3.00	2.71
4000 Facility Acquisition & Construction	\$25,000	\$0	\$0
FTE	-	-	-
5000 Other Uses	\$0	\$0	\$0
5100 Debt Services*	\$891,000	\$896,074	\$912,496
5200 Intefund Transfers*	\$0	\$0	\$0
6000 Contingency	\$35,000	\$0	\$0
7000 Unappropriated Ending Fund Balance	\$400,134	\$217,471	\$470,493
<b>Total Requirements</b>	<b>\$ 6,671,829</b>	<b>\$ 6,941,566</b>	<b>\$ 7,399,532</b>
<b>Total FTE</b>	<b>53.48</b>	<b>52.69</b>	<b>69.96</b>

\* Not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING FROM LAST YEAR\*\***

None			
Permanent Rate Limit Levy (rate limit \$4.1263 per \$1,000)...	\$ 4.1263	\$ 4.1263	\$ 4.1263
Local Option Levy.....	\$0	\$0	\$0
Levy for General Obligation Bonds.....	\$495,000	\$475,000	\$792,553

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, Not Incurred on July 1
General Obligation Bonds (Elem)....	\$964,778	\$0
General Obligation Bonds (PERS)...	\$1,726,927	\$0
Other Bonds (Flex Energy Retrofit)...	\$266,917	\$0
<b>Total.....</b>	<b>\$2,958,621</b>	<b>\$0</b>